

\$469,000 - 4939 50 Street, Innisfail

MLS® #A2184766

\$469,000

0 Bedroom, 0.00 Bathroom,
Commercial on 0.17 Acres

Downtown Innisfail, Innisfail, Alberta

Historic (built in 1928) 9000 +/- sq ft building . Let your creativity flow. Operated for almost a Century as a Live Entertainment center and Movie Theatre (digital equipment). Excellent location in downtown Innisfail on Main Street. Presently 3 revenue streams with the Auditorium as a future 4th 1./Residential apartment, 2./Retail store, 3./Lobby area. Presently the Auditorium is not being operated. Main lobby has ticket counter, concession area with glass counters and display case plus stainless sink counter , all Equipment included. Also has office area , numerous windows , and storage room. Auditorium has EXCELLENT ACOUSTICS (ask Gord Bamford or Brett Kissell to name a few) and is also set up for movies (2D and 3D)all Digital equipment as well as the Drop down Screen . Seating area is 60 ' by 36' 10 " , Ceiling is around 16 ft high and is hand painted tin , 60 Upgraded Seats with cup holders and 170 regular seats on a sloped floor plus space for handicapped patrons. 2 handicapped accessible bathrooms. Screen is 28'11"x 15' and lifts up for live shows on the 36' 10" x 16' stage. There is a back stage plus huge storage and work areas on both sides of the auditorium. There is also a Sound ,light control room plus concession storage room . Other events held in Theatre space include , birthdays, private rentals, company appreciation nights, power point presentations, group rentals, even weddings, capacity for 270+ people. It may be possible to have two



movie screens. Upper Rental suite is around 1100 sq ft w/ 2 bedrooms, office , kitchen ,laundry , 4 pce bath and living room (present tenant 8 yrs) All windows replaced . COCO vap leases West unit Street level which is 900 +/- sq. ft , it has front retail area , two offices and large common area , 2 pce bathroom(lease in place) Lots of potential, I would say an Entrepreneurs dream . Historic designation for the building may be possible. Century Theatre Company has owned and operated the building for 25 yrs. GST is applicable. More information in supporting documents (also copies of original plans). Seller may consider financing. Note some upgrades in progress.

Built in 1928

Essential Information

MLS® #	A2184766
Price	\$469,000
Bathrooms	0.00
Acres	0.17
Year Built	1928
Type	Commercial
Sub-Type	Mixed Use
Status	Active

Community Information

Address	4939 50 Street
Subdivision	Downtown Innisfail
City	Innisfail
County	Red Deer County
Province	Alberta
Postal Code	T4G1S9

Amenities

Parking Spaces	1
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Interior

Heating	Boiler, Forced Air, Natural Gas, Baseboard, Central, Hot Water, Zoned
Cooling	None

Exterior

Lot Description	Back Lane, City Lot, Street Lighting
Roof	Flat Torch Membrane, Metal, Mixed
Construction	Concrete, See Remarks, Brick, Mixed
Foundation	Poured Concrete

Additional Information

Date Listed	February 26th, 2025
Days on Market	67
Zoning	CB

Listing Details

Listing Office	Century 21 Advantage
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